



K-3513

B. B. A. (Sem. II) (CBCS) Examination
September / October – 2012
Elements of Economics : Paper - II

Time : Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दशांशवैल निशानीवाणी विगतो उत्तरवडी पर अवश्य कभवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
<input type="text" value="B. B. A. (SEM. 2) (CBCS)"/>	<input type="text"/>
Name of the Subject :	<input type="text"/>
<input type="text" value="ELEMENTS OF ECONOMICS - 2"/>	<input type="text"/>
Subject Code No. : <input type="text" value="3"/> <input type="text" value="5"/> <input type="text" value="1"/> <input type="text" value="3"/>	<input type="text"/>
Section No. (1, 2,.....) : <input type="text" value="Nil"/>	
Student's Signature	

(2) Q No. 1 is compulsory.

(3) Figures to the **right** indicate full marks for the questions.

(4) Clearly indicate the options you attempt.

- 1 Give brief answers to the following questions : 14
- (a) Define GDP and NNP.
 - (b) What is accounting cost and economic cost ?
 - (c) Draw the diagram of circular flow of economic activity.
 - (d) Define advertisement elasticity and demand.
 - (e) What is near money ?
 - (f) Define disposable income.
 - (g) List two motives behind demand for money.

- 2 Explain the concept of cost. Discuss the different types of cost. 14

OR

- 2 Define income elasticity of demand and its various types. 14
Examine its significance in decision making for businessman.

- 3 (a) Explain the concept of average revenue, total revenue and marginal revenue. 7
- (b) Examine the main functions of money. 7

OR

- 3 What do you mean by gross national product ? Briefly explain the various methods to compute gross national product. 14
- 4 Describe the components of money supply and state the factors that determine the total money supply in a country. 14

OR

- 4 (a) State the difficulties in measuring the national income. 7
(b) Why is the short run average cost curve 'U' shaped ? 7
- 5 Write short notes : (any two) 14
(i) Cross elasticity of demand
(ii) Significance of revenue analysis
(iii) Long-run average cost curves
(iv) Importance of national income analysis.
